

Include with your return.

For contributions that exceed the maximum allowable credit on Arizona Form 323

For the calendar year 2014 or fiscal year beginning [M, M, D, D] 2, 0, 1, 4 and ending [M, M, D, D] Y, Y, Y, Y.

Your Name as shown on Form 140, 140NR, 140PY or 140X	Your Social Security Number
Spouse's Name as shown on Form 140, 140NR, 140PY or 140X (if joint return)	Spouse's Social Security Number

Before you can claim this credit, you must claim the maximum allowable credit on Arizona Form 323, Credit for Contributions to Private School Tuition Organizations. If you made contributions totaling more than the maximum allowable credit on Form 323, you may claim a credit on Form 348 for some or all of those contributions that exceed the maximum allowable credit on Form 323.

If you have a carryover amount(s) from a credit claimed on Form 348 from prior tax year(s), you do not have to claim the maximum allowable credit on Form 323 to only claim a carryover amount available on Form 348. See instructions under "Notice to All Taxpayers."

Part 1 Eligibility

- | | | YES | NO |
|---|-----------|--------------------------|--------------------------|
| 1a Are you claiming a current year's credit on your 2014 Form 323 for contributions to private school tuition organizations? | 1a | <input type="checkbox"/> | <input type="checkbox"/> |
| <ul style="list-style-type: none"> • If you answered, "No", skip line 1b and go to line 1c. • If you answered, "Yes", complete line 1b. | | | |
| 1b Did you make contributions in excess of the allowable credit claimed on Form 323? | 1b | <input type="checkbox"/> | <input type="checkbox"/> |
| <ul style="list-style-type: none"> • If you answered, "No", STOP; do not complete this form. You cannot claim this credit. • If you answered, "Yes", complete this form to claim an allowable credit for the amount of contributions that exceed the amount of the allowable credit claimed on Form 323. | | | |
| 1c Are you claiming only a carryover from Form 348 from prior tax year? | 1c | <input type="checkbox"/> | <input type="checkbox"/> |
| <ul style="list-style-type: none"> • If you answered, "No", to lines 1a, 1b, and 1c, STOP, do not complete this form. • If you answered, "Yes", skip Part 2 and complete Part 3 and Part 4. | | | |

Part 2 Current Year's Credit

List **all** qualifying school tuition organizations to which you made contributions during 2014 and from January 1, 2015 to April 15, 2015. You must include the school tuition organizations to which you made contributions and claimed a 2014 current year's credit on Form 323. If you made contributions to more than three school tuition organizations, *include a separate schedule.*

2 Name of school tuition organization: _____
 Address of school tuition organization: _____

2a Contributions made from January 1, 2014 through December 31, 2014	2a	00	
2b Contributions made from January 1, 2015 through April 15, 2015 for which you are claiming a credit on your 2014 return	2b	00	
2c Total contributions made to organization named on line 2: Add lines 2a and 2b; enter the total.....	2c		00

3 Name of school tuition organization: _____
 Address of school tuition organization: _____

3a Contributions made from January 1, 2014 through December 31, 2014	3a	00	
3b Contributions made from January 1, 2015 through April 15, 2015 for which you are claiming a credit on your 2014 return	3b	00	
3c Total contributions made to organization named on line 3: Add lines 3a and 3b; enter the total.....	3c		00

4 Name of school tuition organization: _____
 Address of school tuition organization: _____

4a Contributions made from January 1, 2014 through December 31, 2014	4a	00	
4b Contributions made from January 1, 2015 through April 15, 2015 for which you are claiming a credit on your 2014 return	4b	00	
4c Total contributions made to organization named on line 4: Add lines 4a and 4b; enter the total.....	4c		00

Your Name (as shown on page 1)	Your Social Security Number
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Part 2 (Continued)

5 Add lines 2c, 3c, 4c, and any amounts from a separate schedule. Enter the total.....	5	00
6 Allowable credit claimed on Form 323 for the current year: Enter the amount from Form 323, Part 1, line 5	6	00
7 Potential credit: Subtract line 6 from line 5, and enter the difference	7	00
8 Single taxpayers or heads of household, enter \$525. Married taxpayers filing joint, enter \$1050	8	00
9 Current Year's Credit to Claim on Form 348: Enter the smaller of line 7 or line 8. In most cases, if you are married filing a separate return, enter one-half (1/2) of the smaller of line 7 or line 8. See instructions.	9	00

Part 3 Available Credit Carryover

	(a) Taxable Year from which you are carrying the credit	(b) Original Credit Amount	(c) Amount Previously Used	(d) Available Carryover: Subtract column (c) from column (b).
10	2012	00	00	00
11	2013	00	00	00
12				
13				
14				
15	TOTAL AVAILABLE CARRYOVER: Add lines 10 through 11 in column (d)....			00

Part 4 Total Available Credit

16 Current year's credit: Enter the amount from Part 2, line 9 Enter this amount on Arizona Form 301, Part 1, line 29, column (a).	16	00
17 Available credit carryover from Part 3, line 15, column (d)..... Enter this amount on Arizona Form 301, Part 1, line 29, column (b).	17	00
18 Total Available Credit: Add line 16 and line 17 Enter this amount on Arizona Form 301, Part 1, line 29, column (c).	18	00